



April 2025

SMALL & HOME-BASED ENTREPRENEURSHIP PROGRAM (SHB) - APPLICATION

Program Purpose:

Louis Riel Capital Corporation (LRCC) provides commercial financing to help Red River Métis citizens ages looking to start, expand, or acquire a business in Manitoba. This program offers up to \$30,000.00 in financing composed of a grant and loan.

Program Eligibility

- Businesses must be minimum 51% Red River Métis owned and controlled
- Businesses must be headquartered in Manitoba and at least one Red River Métis owner must be a Manitoba resident.
- Applicant(s) must have a minimum of 10% of total project costs in non-borrowed cash equity.
- The principal youth Red River Métis-owner must be actively involved in the business on a day-to-day basis and have the specific skills, training, and knowledge to carry out the business.

- **Any costs incurred before program approval will not be eligible for support.**
- **\$75.00 processing/admin fee for approved loans to be applied at time of loan disbursement**

Completed applications and general program inquiries can be directed to:

- **Website:** www.lrcc.mb.ca
- **Address:** 2100-333 Main Street, Winnipeg, MB, R3C 4E2
- **Phone:** 204-589-0772
- **Toll Free within Manitoba:** 1-800-387-6004
- **E-mail:** info@lrcc.mb.ca



SMALL & HOME-BASED ENTREPRENEUR PROGRAM



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BUSINESS PROFILE:

Type of Project:

Start-up Expansion

Business Name _____

Registered: Yes No

Date Registered _____

How Long in Business _____

Address _____

Phone# _____ Fax # _____

Cell # _____

Email _____

Website: _____

FINANCING REQUIREMENTS

Total Project Costs **(A)** \$ _____

Client Cash Equity Portion (Minimum 5% of Total Project

Costs) **(B)** \$ _____

LRCC Grant & Loan Requirement **(A-B)**

\$ _____

Collateral for Loan: Business assets _____ Commercial Real

Estate _____ Machinery & Equipment _____

Other: (please specify) _____

CURRENT/PROPOSED OWNERSHIP:

Sole Proprietorship Partnership Corporation

Briefly describe what products or services the business provides / will provide:

Briefly describe your business experience and / or background in the industry:



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FINANCIAL INFORMATION:

Existing Bank or Credit Union (Name & Address):

Phone # _____

Accountant (Name & Address):

Phone # _____

Lawyer (Name and Address):

Phone # _____

EXISTING BUSINESS CREDIT RELATIONSHIPS (TRADE /SUPPLIER CREDIT):

Name & address

Purpose _____

Original Amount \$ _____

Balance Owing \$ _____

Payment Terms \$ _____

Name & address

Purpose _____

Original Amount \$ _____

Balance Owing \$ _____

Payment Terms \$ _____

OTHER OBLIGATIONS:

	YES/NO	AMOUNT
Are you an endorser, guarantor, or co-signer for any existing credit facilities?		
Does the business owe any back taxes or source deductions (sales tax, income tax, etc.)		
Is the business or any owners a party to any claim or lawsuit?		
Have any owners or the business ever declared bankruptcy?		

If you answered "Yes" to any of the above, please provide details:

DECLARATION:

I(We), certify that all the information provided in this application is true, complete and correct and understand it will be used by the Louis Riel Capital Corporation to determine credit worthiness. The proceeds of the loan applied for will be used for business purposes and not for any personal, family or household purposes.

I(We) hereby authorize the Louis Riel Capital Corporation (LRCC), from time to time, to give credit and other information about myself and the business, including any information on this application to, or receive such information from: (a) any credit or reporting agency (b) any company with whom I may have or propose to have financial relations.

Louis Riel Capital Corporation may cancel this agreement and/or require immediate repayment of any money contributed to you if: a) The Métis applicant obtains their First Nation Status under the Indian Act, meaning they become a status Indian or registered Indian b) You cease to be a Red River Métis Citizen within the term of the loan.

The undersigned hereby grants permission to Indigenous Services Canada (ISC) or it's successors to have access to related files located at the Louis Riel Capital Corporation for the purpose of reporting, monitoring and evaluating.

In consideration of the Privacy Act of Manitoba and/or Canada, I/We hereby irrevocably authorize Louis Riel Capital Corporation to conduct investigations as it deems necessary for the assessment of this and any future loan applications and in the case of loans granted, in the administration and/or collections of such loans, I/We also authorize Louis Riel Capital Corporation to exchange credit information with other institutions at Louis Riel Capital Corporation's sole discretion and agree that any authorization given by me/us to another institution does not obligate Louis Riel Capital Corporation to exchange information with said other institution. All information submitted/acquired is the property of LRCC and will remain on file for up to ten (10) years from date of last account activity.

APPLICANT'S SIGNATURE

DATE

CO-APPLICANT'S SIGNATURE

DATE



Estimated Project Costs

<u>Estimated Project Costs</u>	\$
<u>Capital Costs</u>	
Computer / Office Equipment	
Leasehold / Workspace Improvements	
Furniture	
Other (specify) _____	
Other (specify) _____	
Other (specify) _____	
<u>Operating Costs (START-UPS ONLY)</u>	
Rent (first 3 months, if renting a workspace)	
Insurance (first 3 months)	
Utilities (first 3 months, if renting a workspace)	
Inventory (initial purchase only)	
Other Working Capital Required (up to first 3 months)	
TOTAL CAPITAL & OPERATING COSTS	_____
<u>Marketing Costs</u>	
Advertising	
Website	
Signage	
Other (specify)	
Other (specify)	
TOTAL MARKETING COSTS	_____
<u>Business Support Costs</u>	
Bookkeeping (start-up only)	
Legal	
Other (specify)	
TOTAL BUSINESS SUPPORT COSTS	_____
Total Estimated Project Costs (should match page 2 of application)	_____



APPLICATION CHECKLIST

Please include all items listed below when submitting an application to avoid delays in processing your application.

Proof of Métis Heritage & Additional ID

- MMF Citizenship card, or letter from MMF Central Registry Office and Genealogy documents confirming Red River Métis Heritage. – **Each Métis owner must submit.**
- Additional Photo ID (Driver’s License, Passport, etc.) – **Each owner must submit.**

Proof of Minimum 10% Cash Equity

- All applications require that the owners will be putting in at minimum 5% of your **total project costs.**
- Bank/Investment Statements showing funds on hand for at least 30 days.
- If funds have recently been gifted to the applicant, a gift letter must also be submitted.

Confirmation of Canada Revenue Agency (CRA) Tax Filings and Income Tax payments (if applicable).

- CRA Notice of Assessments for previous 2 years. – **Each owner must submit.**
- If income taxes were owing, proof of payment or current CRA Statement of Account must also be submitted.

LRCC Personal Statement of Affairs

- Separate LRCC form to be filled out detailing personal net worth. **Each owner must submit & spouse sign.**

Void Cheque

- Void Cheque for account where proposed loan payments will be deducted.

Business Plan

- Detailed overview of current operation or start-up (Operations, Marketing, Industry, Project Costs, Financial Projections, etc.)
- LRCC Business Plan Template can be provided upon request.

Business Registration Documentation

- Sole Proprietorships: Business Registration documentation from Manitoba Companies Office
- Partnerships: Business Registration documentation from Manitoba Companies Office and Partnership Agreement (if applicable)
- Corporations: Articles of Incorporation and Shareholders Agreement (if applicable)

Resume (Start-up Only)

- Resume detailing employment history, training, certification, education, etc. – **Each owner must submit.**

Financial Statements (Business Expansion Only)

- Sole Proprietors/Partnerships: CRA T2125 – Statements of Business Activities for at minimum last 2 years
- Corporations: Accountant Prepared Financial Statements for at minimum last 2 years.
 - Notice to Reader (pre-2022)/Compilation Engagement (2022 or later) level or higher.

Quotes (Equipment purchase, inventory, marketing, etc.)

- Provide quotes to support the estimated project costs.

Metis Business Directory

- Register your business on the LRCC Business Directory, <https://online-directory.lrcc.mb.ca/>

**** If you are a new business start-up and have not yet registered a business or opened a bank account you may do so after applying. ****