



SMALL BUSINESS PROGRAM



April 2026

SMALL BUSINESS PROGRAM (SBP) - APPLICATION

Program Purpose:

Louis Riel Capital Corporation (LRCC) provides commercial financing to help Red River Métis citizens ages looking to start, expand, or acquire a business in Manitoba. This program offers up to \$40,000.00 in financing composed of a grant and loan.

Program Eligibility

- Businesses must be minimum 51% Red River Métis owned and controlled
- Businesses must be headquartered in Manitoba and at least one Red River Métis owner must be a Manitoba resident.
- Applicant(s) must have a minimum of 10% of total project costs in non-borrowed cash equity.
- The principal youth Red River Métis-owner must be actively involved in the business on a day-to-day basis and have the specific skills, training, and knowledge to carry out the business.

- **Any costs incurred before program approval will not be eligible for support.**
- **\$75.00 processing/admin fee for approved loans to be applied at time of loan disbursement**

Completed applications and general program inquiries can be directed to:

- **Website:** www.lrcc.mb.ca
- **Address:** 2100-333 Main Street, Winnipeg, MB, R3C 4E2
- **Phone:** 204-589-0772
- **Toll Free within Manitoba:** 1-800-387-6004
- **E-mail:** info@lrcc.mb.ca



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BUSINESS PROFILE:

Type of Project:

Start-up Expansion

Business Name _____

Registered: Yes No

Date Registered _____

How Long in Business _____

Address _____

Phone# _____ Fax # _____

Cell # _____

Email _____

Website: _____

FINANCING REQUIREMENTS

Total Project Costs **(A)** \$ _____

Client Cash Equity Portion (Minimum 5% of Total Project

Costs) **(B)** \$ _____

LRCC Grant & Loan Requirement **(A-B)**

\$ _____

Collateral for Loan: Business assets _____ Commercial Real

Estate _____ Machinery & Equipment _____

Other: (please specify) _____

CURRENT/PROPOSED OWNERSHIP:

Sole Proprietorship Partnership Corporation

Briefly describe what products or services the business provides / will provide:

Briefly describe your business experience and / or background in the industry:



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Estimated Project Costs

<u>Estimated Project Costs</u>	\$
<u>Capital Costs</u>	
Computer / Office Equipment	
Leasehold / Workspace Improvements	
Furniture	
Other (specify) _____	
Other (specify) _____	
Other (specify) _____	
<u>Operating Costs (START-UPS ONLY)</u>	
Rent (first 3 months, if renting a workspace)	
Insurance (first 3 months)	
Utilities (first 3 months, if renting a workspace)	
Inventory (initial purchase only)	
Other Working Capital Required (up to first 3 months)	
TOTAL CAPITAL & OPERATING COSTS	_____
<u>Marketing Costs</u>	
Advertising	
Website	
Signage	
Other (specify)	
Other (specify)	
TOTAL MARKETING COSTS	_____
<u>Business Support Costs</u>	
Bookkeeping (start-up only)	
Legal	
Other (specify)	
TOTAL BUSINESS SUPPORT COSTS	_____
Total Estimated Project Costs (should match page 2 of application)	_____



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APPLICATION CHECKLIST

Please include all items listed below when submitting an application to avoid delays in processing your application.

Proof of Métis Heritage & Additional ID

- MMF Citizenship card, or letter from MMF Central Registry Office and Genealogy documents confirming Red River Métis Heritage. – **Each Métis owner must submit.**
- Additional Photo ID (Driver's License, Passport, etc.) – **Each owner must submit.**

Proof of Minimum 10% Cash Equity

- All applications require that the owners will be putting in at minimum 5% of your **total project costs.**
- Bank/Investment Statements showing funds on hand for at least 30 days.
- If funds have recently been gifted to the applicant, a gift letter must also be submitted.

Confirmation of Canada Revenue Agency (CRA) Tax Filings and Income Tax payments (if applicable).

- CRA Notice of Assessments for previous 2 years. – **Each owner must submit.**
- If income taxes were owing, proof of payment or current CRA Statement of Account must also be submitted.

LRCC Personal Statement of Affairs

- Separate LRCC form to be filled out detailing personal net worth. **Each owner must submit & spouse sign.**

Void Cheque

- Void Cheque for account where proposed loan payments will be deducted.

Business Plan

- Detailed overview of current operation or start-up (Operations, Marketing, Industry, Project Costs, Financial Projections, etc.)
- LRCC Business Plan Template can be provided upon request.

Business Registration Documentation

- Sole Proprietorships: Business Registration documentation from Manitoba Companies Office
- Partnerships: Business Registration documentation from Manitoba Companies Office and Partnership Agreement (if applicable)
- Corporations: Articles of Incorporation and Shareholders Agreement (if applicable)

Resume (Start-up Only)

- Resume detailing employment history, training, certification, education, etc. – **Each owner must submit.**

Financial Statements (Business Expansion Only)

- Sole Proprietors/Partnerships: CRA T2125 – Statements of Business Activities for at minimum last 2 years
- Corporations: Accountant Prepared Financial Statements for at minimum last 2 years.
 - Notice to Reader (pre-2022)/Compilation Engagement (2022 or later) level or higher.

Quotes (Equipment purchase, inventory, marketing, etc.)

- Provide quotes to support the estimated project costs.

Metis Business Directory

- Register your business on the LRCC Business Directory, <https://online-directory.lrcc.mb.ca/>

**** If you are a new business start-up and have not yet registered a business or opened a bank account you may do so after applying. ****