



MMF Entrepreneurship Initiative - Business Loan Application

**Please indicate which program you are applying for:

- Youth Entrepreneurs Program (YEP)
- Home Based / Small Business Program
- Commercial Fishers Program (*Fisher applicants will also complete Schedule A*)

Step 1: Complete the following checklist to insure eligibility

- Business must be minimum 51% Metis owned (*proof of Metis Citizenship required*)
- Applicant will be involved in the day-to-day business operations
- Business must be based in Manitoba
- Preference is for full-time and year round operations
- Applicant is within the age range (18-29) – YEP only

Step 2: Please ensure you have provided the following documents

- Copy of MMF Citizenship card
- Copies of one picture identification (*driver's license, passport, etc.*)
- Copy of Manitoba Companies Office Business Registration (*if applicable*)
- Copy of Partnership Agreement (*if applicable*)
- Copy of Articles of Incorporation (*if applicable*)
- Copy of completed business plan acceptable to LRCC criteria (*see business plan template on the LRCC website*) <https://www.lrcc.mb.ca/>
- Copies of Notice of Assessment (NOA) from CRA for the last two tax years

Step 3: Complete the following sections of the loan application

Applicant Info

First Name _____ Middle Name _____ Surname _____

Physical / Legal Address _____

Mailing Address _____

How long at your current address? _____

Phone # _____ Business # _____ (if different from Phone #)

Email _____

Birth Date _____ Are you between the ages of 18-29? **Y / N**
(mm/dd/yyyy)

SIN # _____ Driver's Lic # _____

Gender _____

MMF Citizenship # _____ MMF Local _____ MMF Region _____

Current Marital Status: single married common law separated
 divorced # of dependants

Do you have life insurance? **Y / N**

If yes, name of company _____ Policy Amount \$ _____

Current Employer _____

Length of time employed _____ Salary / Wage \$ _____

Business Contact Info

Business Name _____

Business Address _____ (if different from personal address)

Business Name Registered with MB Co office? **Y / N**

MB Incorporation # (if applicable) _____

This business will create how many employees? ___ F/T ___ P/T

If the business is operational, how many employees? ___ F/T ___ P/T

Business Profile

Business operational? Y N If yes, since what date? _____

Type of Business: Home Based Start-up Expansion Existing Part-Time

Ownership Structure: Sole Proprietor Partnership Corporation

Have you applied for commercial financing prior to this application? Y N

If yes, indicate which lender or program (ex. Chartered Bank, CU, BDC, CF, other) _____

Were you successful in obtaining financing and what amount? Y N \$ _____

Loan Requirements – Fisher Applicants also complete Schedule A

Loan Amount Requested \$ _____

Purpose of Loan _____

Owner Equity Contribution \$ _____

Equity Contribution Program (if applicable) \$ _____

Total Project Costs \$ _____

Project Objectives – Not applicable for Fisher Applicants

Briefly describe the business itself, will it provide a product or a service, etc.

Briefly describe your business and or employment experience and do you have experience in your industry

Proposed Loan Collateral / Security

Other Obligations

YES / NO AMOUNT

Are you an endorser, guarantor or co-signer for obligations not listed?		
Have you or the business ever declared bankruptcy? <i>(if yes, please list discharge date)</i>		
Are you or the business a party to any claims or lawsuits?		
Do you or the business owe any back taxes or Source Deductions?		
Have you ever had an asset repossessed?		

Statement of Net Worth – Assets & Liabilities

****please provide details of your current net worth / personal finances**

Cash Assets

TYPE	INSTITUTION	AMOUNT
Chequing		
RRSP / Savings		
Tax Free Saving Account (TFSA)		
Mutual Funds / RESP		
Other		

Real Estate Assets / Liabilities

PRIMARY RESIDENCE

Address or Legal Description _____

Title in Name of: _____

	PRIMARY RESIDENCE	OTHER PROPERTY
Date Purchased		
Purchase Price		
Current Market Value		
Mortgage Holder (Bank / CU)		
Mortgage Balance Owing		

Other Assets (Fisher Applicants, list commercial assets on Schedule A)

TYPE	YEAR / MAKE / MODEL	CURRENT VALUE
Vehicle #1		
Vehicle #2		
Rec. Vehicle		
Other		
Other		

Unsecured Liabilities & Loans

TYPE	BALANCE OWING	MONTHLY PAYMENT
Line of Credit		
Credit Card #1		
Credit Card #2		
Vehicle Loan # 1		
Vehicle Loan #2		
Bank Loan		
Rec. Vehicle		
Other		

Personal Budget

TYPE	MONTHLY AMT.
Projected Draw or Salary	
Spousal Income (if applicable)	
Other Income (if applicable)	
Total Household Income	\$
Rent / Mortgage	
Utilities & Phone Plans	
Auto Expenses (fuel, etc.)	
Food	
Daycare (if applicable)	
Other Expenses (medical, child support)	
Total Household Expenses	\$

Declaration and Authorization

(applicable for all applicants)

I / We hereby authorize Louis Riel Capital Corporation (LRCC) to obtain and share with persons or organizations, public or private, any information necessary to determine credit worthiness. I / We certify all the information provided to, herein, is to the best of my / our knowledge true, complete and correct and understand that it will be used by LRCC to determine credit worthiness. The proceeds of the loan applied will be used for business purposes and not for any personal, family or household purposes.

In consideration of the Privacy Act of Manitoba and Canada, I / We hereby irrevocably authorize LRCC to conduct investigations as it deems necessary for the administration and / or collections of such loans. I / We also authorize LRCC to exchange credit information with other institutions at LRCC's sole discretion and agree that any authorization given by me / us to another institution does not obligate LRCC to exchange information with said other institution. All information submitted / acquired is the property of LRCC and will remain on file for up to ten (10) years from the date of the last account activity.

As a signatory to this application I / We am providing my / our consent to the release of my / our personal information to Louis Riel Capital Corporation, Metis Employment and Training and the Manitoba Metis Federation in order to comply with the Personal Information Protection and Electronic Documents Act (PIPEDA) and Freedom of Information and Protection of Privacy Act (FIPPA). The information provided on this application will be used for the purpose of determining my / our eligibility and my / our credit worthiness.

_____	_____	_____
Applicant Printed Name	Signature	Date

_____	_____	_____
Applicant Printed Name	Signature	Date

_____	_____	_____
Co-Applicant Printed Name	Signature	Date

SCHEDULE A

APPLICATION FOR METIS COMMERCIAL FISHERS

Fishers Profile Information

Applicant's FFMC No. _____

Years of Fishing Experience _____

Lake Fished _____

Commercial Fishing License No. _____

Year & Seasons Held _____

Loan Amount Requested \$ _____

Project Objectives

Type of loan: equipment purchase repairs both

Please explain type of equipment to be purchased and / or repairs required

Name and Contact info for Suppliers for the equipment listed above

Agent / Buyer to whom fish will be delivered:

Summer _____

Fall _____

Winter _____

Declaration of Fishing Related Assets

***Please provide a list of your equipment in detail*

TYPE OF EQUIPMENT	DESCRIPTION & APPROX. CURRENT VALUE	SERIAL #

***Please provide a list of your operational boats*

BOAT TYPE	LENGTH, BEAM & DEPTH	VESSEL LICENSE #
<input type="checkbox"/> Wood <input type="checkbox"/> Steel <input type="checkbox"/> Fibreglass		
<input type="checkbox"/> Wood <input type="checkbox"/> Steel <input type="checkbox"/> Fibreglass		
<input type="checkbox"/> Wood <input type="checkbox"/> Steel <input type="checkbox"/> Fibreglass		

***Please provide a list of fish storage buildings – lakeshore installations, icehouses, etc.*

LOCATION	PURPOSE, SIZE, AGE AND CONDITION	APPROX VALUE \$