



## **MMF Entrepreneurship Initiative - Business Loan Application**

**\*Please be advised there is a \$75 loan admin fee for all processed applications**

\*\*Please indicate which program you are applying for:

- Youth Entrepreneurs Program (YEP)
- Small / Homebased Program (SHB)

### **Step 1: Complete the following checklist to insure eligibility**

- Business must be minimum 51% Metis owned (*proof of Metis Citizenship required*)
- Applicant will be involved in the day-to-day business operations
- Business must be based in Manitoba
- Applicant is within the age range (18-29) – *Youth Entrepreneur Program only*

### **Step 2: Please ensure you have provided the following documents**

- Copy of MMF Citizenship card
- Copies of one picture identification (*driver's license, passport, etc.*)
- Copy of Manitoba Companies Office Business Registration (*if applicable*)
- Copy of Partnership Agreement (*if applicable*)
- Copy of Articles of Incorporation (*if applicable*)
- Copy of completed business plan acceptable to LRCC criteria (*see business plan template on the LRCC website*) <https://www.lrcc.mb.ca/>
- Copies of Notice of Assessment (NOA) from CRA for the last two tax years

***Please be sure to register your business on the Metis Business Directory – go to the LRCC website <https://www.lrcc.mb.ca/>***

**Step 3: Complete the following sections of the loan application**

**Applicant Info**

First Name \_\_\_\_\_ Middle Name \_\_\_\_\_ Surname \_\_\_\_\_

Physical / Legal Address \_\_\_\_\_

Mailing Address \_\_\_\_\_

How long at your current address? \_\_\_\_\_

Phone # \_\_\_\_\_ Business # \_\_\_\_\_ (if different from Phone #)

Email \_\_\_\_\_

Birth Date \_\_\_\_\_ Are you between the ages of 18-29? **Y / N**

(mm/dd/yyyy)

SIN # \_\_\_\_\_ Driver's Lic # \_\_\_\_\_

Gender \_\_\_\_\_

MMF Citizenship # \_\_\_\_\_ MMF Local \_\_\_\_\_ MMF Region \_\_\_\_\_

Current Marital Status:  single  married  common law  separated

divorced  # of dependants

Do you have life insurance? **Y / N**

If yes, name of company \_\_\_\_\_ Policy Amount \$ \_\_\_\_\_

Current Employer \_\_\_\_\_

Length of time employed \_\_\_\_\_ Salary / Wage \$ \_\_\_\_\_

**Business Contact Info**

Business Name \_\_\_\_\_

Business Address \_\_\_\_\_ (if different from personal address)

Business Name Registered with MB Co office? **Y / N**

MB Incorporation # (if applicable) \_\_\_\_\_

This business will create how many employees? \_\_\_ F/T \_\_\_ P/T

If the business is operational, how many employees? \_\_\_ F/T \_\_\_ P/T

## Business Profile

Business operational?  Y  N If yes, since what date? \_\_\_\_\_

Type of Business:  Home Based  Start-up  Expansion  Existing  Part-Time

Ownership Structure:  Sole Proprietor  Partnership  Corporation

Have you applied for commercial financing prior to this application?  Y  N

If yes, indicate which lender or program (*ex. Chartered Bank, CU, BDC, CF, other*) \_\_\_\_\_

Were you successful in obtaining financing and what amount?  Y  N \$ \_\_\_\_\_

## Loan Requirements – Fisher Applicants also complete Schedule A

Loan Amount Requested \$ \_\_\_\_\_

Purpose of Loan \_\_\_\_\_

Owner Equity Contribution \$ \_\_\_\_\_

Equity Contribution Program (*if applicable*) \$ \_\_\_\_\_

Total Project Costs \$ \_\_\_\_\_

## Project Objectives – Not applicable for Fisher Applicants

Briefly describe the business itself, will it provide a product or a service, etc.

Briefly describe your business and or employment experience and do you have experience in your industry

**Proposed Loan Collateral / Security**

**Other Obligations**

YES / NO    AMOUNT

Are you an endorser, guarantor or co-signer for obligations not listed?		
Have you or the business ever declared bankruptcy? <i>(if yes, please list discharge date)</i>		
Are you or the business a party to any claims or lawsuits?		
Do you or the business owe any back taxes or Source Deductions?		
Have you ever had an asset repossessed?		

**Statement of Net Worth – Assets & Liabilities**

**\*\* please provide details of your current net worth / personal finances**

**Cash Assets**

TYPE	INSTITUTION	AMOUNT
Chequing		
RRSP / Savings		
Tax Free Saving Account (TFSA)		
Mutual Funds / RESP		
Other		

**Real Estate Assets / Liabilities**

**PRIMARY RESIDENCE**

Address or Legal Description \_\_\_\_\_

Title in Name of: \_\_\_\_\_

	PRIMARY RESIDENCE	OTHER PROPERTY
Date Purchased		
Purchase Price		
Current Market Value		
Mortgage Holder (Bank / CU)		
Mortgage Balance Owing		

**Other Assets**

<b>TYPE</b>	<b>YEAR / MAKE / MODEL</b>	<b>CURRENT VALUE</b>
Vehicle #1		
Vehicle #2		
Rec. Vehicle		
Other		
Other		

**Unsecured Liabilities & Loans**

<b>TYPE</b>	<b>BALANCE OWING</b>	<b>MONTHLY PAYMENT</b>
Line of Credit		
Credit Card #1		
Credit Card #2		
Vehicle Loan # 1		
Vehicle Loan #2		
Bank Loan		
Rec. Vehicle		
Other		

**Personal Budget**

<b>TYPE</b>	<b>MONTHLY AMT.</b>
Projected Draw or Salary	
Spousal Income ( <i>if applicable</i> )	
Other Income ( <i>if applicable</i> )	

Total Household Income    \$ \_\_\_\_\_

Rent / Mortgage	
Utilities & Phone Plans	
Auto Expenses ( <i>fuel, etc.</i> )	
Food	
Daycare ( <i>if applicable</i> )	
Other Expenses ( <i>medical, child support</i> )	

Total Household Expenses    \$ \_\_\_\_\_

## **Declaration and Authorization**

***(applicable for all applicants)***

I / We hereby authorize Louis Riel Capital Corporation (LRCC) to obtain and share with persons or organizations, public or private, any information necessary to determine credit worthiness. I / We certify all the information provided to, herein, is to the best of my / our knowledge true, complete and correct and understand that it will be used by LRCC to determine credit worthiness. The proceeds of the loan applied will be used for business purposes and not for any personal, family or household purposes.

In consideration of the Privacy Act of Manitoba and Canada, I / We hereby irrevocably authorize LRCC to conduct investigations as it deems necessary for the administration and / or collections of such loans. I / We also authorize LRCC to exchange credit information with other institutions at LRCC's sole discretion and agree that any authorization given by me / us to another institution does not obligate LRCC to exchange information with said other institution. All information submitted / acquired is the property of LRCC and will remain on file for up to ten (10) years from the date of the last account activity.

As a signatory to this application I / We am providing my / our consent to the release of my / our personal information to Louis Riel Capital Corporation, Metis Employment and Training and the Manitoba Metis Federation in order to comply with the Personal Information Protection and Electronic Documents Act (PIPEDA) and Freedom of Information and Protection of Privacy Act (FIPPA). The information provided on this application will be used for the purpose of determining my / our eligibility and my / our credit worthiness.

_____	_____	_____
Applicant Printed Name	Signature	Date

_____	_____	_____
Applicant Printed Name	Signature	Date

_____	_____	_____
Co-Applicant Printed Name	Signature	Date