

Louis Riel Capital Investments Inc. (LRCI Inc.)
Subsidiary of Louis Riel Capital Corporation (LRCC)
Red River Metis Personal Loan Program

The purpose of this interest bearing loan program is to provide financing to Red River Metis Citizens. The loan is not intended to be used to consolidate existing consumer credit. Louis Riel Capital Investments Inc. administers and manages the personal loan.

Description of Loan Program

Interest bearing loan up to **\$30,000.00 plus a loan set up fee**. It is available to Red River Metis Citizens who meet the general eligibility requirements.

General Eligibility

Loans will be available to Red River Metis Citizens:

- Who are employed full-time and have successfully completed any applicable employment probationary period;
- Who repay the loans through Pre-Authorized Debit (PAD) program directly from the client bank account.
- Who qualify with a satisfactory credit score, can provide explanations for judgements and/or collections, and have no internal debt owing to their employer.
- Whose ability to repay the loan is reflected adequately based on an analysis of current income vs debt & personal expenses.
- Who can provide collateral to secure the loan where necessary.

Terms and Conditions

Interest:	Interest rate will be risk scored on an individual application basis and may be affected by factors such as loan amount, credit history, security, the availability of guarantors, etc. Approved applications will have a fixed interest rate.
Service Charges:	A one-time \$75.00 loan setup/processing fee will be charged with each advance plus any any collection fees incurred by LRCI Inc. Returned/NSF cheques will be charged \$40.00.
Repayment:	By Pre-authorized debit (PAD) payments from clients bank account with equal payments to be deducted each pay period to repay the loan in full by the end of the contract period. The client may elect to repay the loan at an earlier date with no penalty.
Deferment:	Not available
Guarantee:	Third party guarantee may be required
Collateral:	Collateral may be required in some circumstances

Applications and Approvals

- Applications for the LRCI Inc. Personal Loan Program are available in the offices of LRCC, 340-150 Henry Ave Winnipeg MB R3B 0J7 and upon request the application can be faxed or emailed to the applicant.
- All completed LRCI Inc. Personal Loan applications should be submitted to the LRCC by:
 - Mail or Drop Off to the LRCC Office at 340-150 Henry Ave. Winnipeg MB R3B 0J7
 - Email to info@lrcc.mb.ca

******Failure to provide the necessary documentation and answers to questions in a timely manner will result in application processing delays. Please note that some applications may require additional processing time******

Loan Application Checklist

<input type="checkbox"/>	Completed Application (Pages 3-6)
<input type="checkbox"/>	Personal Statement of Affairs for all Applicants (Pages 4-5 in Application)
<input type="checkbox"/>	(2) Copies of Most Recent Pay Statements (If Self Employed, please attach your two most recent Tax Returns and/or Financial Statements)
<input type="checkbox"/>	Copy of a Void Blank Cheque
<input type="checkbox"/>	Copy of a valid MMF Metis Citizenship Card
<input type="checkbox"/>	Copy of a valid form of Secondary ID (ie. Drivers License, Passport, etc.)
<input type="checkbox"/>	Quotes/Offer to Purchase (if applicable)

*****Additional information may be required upon LRCC request****

Personal Statement of Affairs

Personal Information

First Name	
Middle Name	
Family Name	
Social Insurance Number	
Marital Status	
# Dependents	

Spousal Information (If Applicable)

First Name	
Middle Name	
Family Name	
Social Insurance Number	
Date of Birth (d/m/y)	
Employer Name	
Employer Address	
# Years Employed	
Employer Phone #	
Occupation	

Primary Residence

Own Rent Other

Address	
City	
Province	
Title in Name of	
Date Purchased	
Estimated Market Value	
Name of Mortgage Holder	

Personal Net Worth. Please Provide Details Of Your Current Personal Finances.

Assets	Description (If Applicable)	Value
Cash on Hand		
Cash in the Bank		
RRSP & Savings		
Family Residence		
Other Real Estate		
Automobile (Model/Year)		
Automobile (Model/Year)		
Investments		
Recreation Vehicles		
Other Assets		

Total Assets (1) \$ _____

Liabilities	Debt Holder	Balance Owning	Monthly Payment
Line of Credit			
Overdraft			
Mortgage Balance			
Mortgage Balance			
Loan			
Loan			
Credit Card			
Credit Card			
Credit Card			
Other Borrowing			

Total Liabilities (2) \$ _____

Total Net Worth (1-2) \$ _____

Personal Statement of Affairs

Expenses	Monthly
Rent	
Property Tax	
Utilities	

Total Household Expenses \$ _____

Other Obligations

	Yes/No	Amount (if applicable)
Are you an endorser, guarantor, or co-signor for any obligations not listed?		
Do you owe any back taxes to the CRA?		
Have you ever declared bankruptcy or a consumer proposal?		

If you have answered “Yes” to any of the above, please provide details

I hereby authorize the Louis Riel Capital Investments Inc. and/or its agent, Louis Riel Capital Corporation to obtain from and share with persons or organizations, public or private, any information necessary to determine creditworthiness. I certify that all the information provided herein is to the best of my knowledge, true, complete, correct, and understand that it will be used by the Louis Riel Capital Investments Inc. and/or its agent, Louis Riel Capital Corporation, to determine credit worthiness. The proceeds of the loan applied for will be used for the purposes stated in the application only.

In consideration of the Privacy Act of Manitoba and/or Canada, I hereby irrevocably authorize the Louis Riel Capital Investments Inc. and/or its agent, Louis Riel Capital Corporation, to conduct investigations as it deems necessary for the assessment of this and any future loan applications, and in the case of loans granted, in the administration and/or collection of such loans, I also authorize the Louis Riel Capital Investments Inc. and/or its agent, Louis Riel Capital Corporation, to exchange credit information with other institutions at the Louis Riel Capital Investments Inc. and/or its agent, Louis Riel Capital Corporation’s sole discretion and agree that authorization given by me to another institution does not obligate the Louis Riel Capital Investments Inc. and/or its agent, Louis Riel Capital Corporation, to exchange information with said other institution. All information submitted/acquired is the property of LRCII and/or its agent, LRCC and will remain on file for up to ten (10) years from date of last account activity.

APPLICANT SIGNATURE

DATE

SPOUSE SIGNATURE

DATE

Loan Amount Requested: \$ _____

Reason for the Request:

I am applying for a personal loan. I have read the Louis Riel Capital Investments Inc. Personal Loan guidelines on the Louis Riel Capital Corporation website (www.lrcc.mb.ca) and I agree to follow the terms and conditions of the guidelines.

The foregoing information is submitted for the purpose of establishing or maintaining credit with Louis Riel Capital Investments Inc. a wholly owned subsidiary of Louis Riel Capital Corporation, and is a true, full and correct statement of my financial condition on the date shown. I hereby authorize Louis Riel Capital Investments Inc. and/or its agent Louis Riel Capital Corporation to obtain any information it deems necessary about me, including but not confined to, reports from credit bureaus, retail credit companies, or any other source that Louis Riel Capital Investments Inc. and/or its agent, Louis Riel Capital Corporation, deems appropriate.

I, the undersigned, declare that the statements made herein are for the purpose of obtaining financing and are to the best of my knowledge complete, true, and accurate.

_____	_____	_____
Applicant Name (Please Print)	Applicant Signature	Date

_____	_____	_____
Co-Applicant Name (Please Print)	Co-Applicant Signature	Date

_____	_____	_____
Co-Applicant Name (Please Print)	Co-Applicant Signature	Date