

BUSINESS SUPPORT APPLICATION

Program Purpose & Overview:

Louis Riel Capital Corporation (LRCC) provides a non-repayable grant towards Business Support costs for the purpose of helping a Metis entrepreneur start, expand or acquire a business in Manitoba.

Business Support costs may include a Business Plan, Business Valuation or Environmental Assessment.

This program covers up to 75% of the total cost (excluding GST) of the business support provided through an independent, third party consultant or company.

Program Eligibility

- Applicant must provide at minimum two quotes from qualified consultants or companies.
- Applicant business must be minimum 51% Metis owned and controlled.
- Applicant must be headquartered in Manitoba and at least one Metis owner must be a Manitoba resident.
- Applicant must have a minimum of 25% of expected Business Support costs + any applicable taxes in non-borrowed cash equity available. Applicant must also have 10% of the **estimated** total cost of your project (business start-up, expansion or acquisition) in non-borrowed cash equity available.
- Projects must provide full-time employment to at least one Metis owner.

Please review all pages of this document before submitting an application.

Any costs incurred before program approval will not be eligible for support.

Completed applications and general program Inquiries can be directed to:

- **Website:** www.lrcc.mb.ca
- **Address:** Unit 720-200 Main St, Winnipeg, MB, R3C 1A8
- **Phone:** 204-589-0772
- **Toll Free within Manitoba:** 1-800-387-6004
- **Fax:** 204-589-0791
- **E-mail:** info@lrcc.mb.ca

BUSINESS PROFILE:

Type of Project:

☐ Start-up ☐ Expansion ☐ Business Acquisition

Business Name _____

Registered: ☐ Yes ☐ No

Date Registered _____

How Long in Business _____

Address _____

Phone# _____ Fax # _____

Cell # _____

Email _____

Website: _____

Estimated Project Costs:

\$ _____

**** While you may not know your exact costs at this time, please provide a best estimate based on your research to date.****CURRENT/PROPOSED OWNERSHIP:**☐ Sole Proprietorship ☐ Partnership ☐ Corporation

PARTNER/SHAREHOLDER	% OWNERSHIP

OBJECTIVES:

Briefly describe what products or services the business provides/will provide.

Briefly describe your business experience and or background in the industry.

DECLARATION:

I(We), certify that all the information provided in this application is true, complete and correct and understand it will be used by the Louis Riel Capital Corporation to determine credit worthiness. The proceeds of the loan applied for will be used for business purposes and not for any personal, family or household purposes.

I(We) hereby authorize the Louis Riel Capital Corporation(LRCC), from time to time, to give credit and other information about myself and the business, including any information on this application to, or receive such information from: (a) any credit or reporting agency (b) any company with whom I may have or propose to have financial relations.

The undersigned hereby grants permission to Indigenous Services Canada (ISC) or it's successors to have access to related files located at the Louis Riel Capital Corporation for the purpose of reporting, monitoring and evaluating.

In consideration of the Privacy Act of Manitoba and/or Canada, I/We hereby irrevocably authorize Louis Riel Capital Corporation to conduct investigations as it deems necessary for the assessment of this and any future loan applications and in the case of loans granted, in the administration and/or collections of such loans, I/We also authorize Louis Riel Capital Corporation to exchange credit information with other institutions at Louis Riel Capital Corporation's sole discretion and agree that any authorization given by me/us to another institution does not obligate Louis Riel Capital Corporation to exchange information with said other institution. All information submitted/acquired is the property of LRCC and will remain on file for up to ten (10) years from date of last account activity.

APPLICANT'S SIGNATURE

DATE

CO-APPLICANT'S SIGNATURE

DATE

APPLICATION CHECKLIST

Please include all items listed below when submitting an application to avoid delays in processing your application

Proof of Metis Heritage & Additional ID

- MMF Citizenship card, or letter from MMF Central Registry Office and Genealogy documents confirming Metis Heritage. – ***Each Metis owner must submit.***
- Additional Photo ID (Driver's License, Passport, etc.) – ***Each owner must submit.***

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Proof of Minimum Cash Equity

- 25% of your total Business Support costs + 10% of your total estimated project costs
- Bank/Investment Statements showing funds on hand for at least 30 days.
- If funds have recently been gifted to the applicant, a gift letter must also be submitted.

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Confirmation of Canada Revenue Agency (CRA) Tax Filings and Income Tax payments (if applicable).

- CRA Notice of Assessments for previous 2 years. – ***Each owner must submit.***
- If income taxes were owing, proof of payment or current CRA Statement of Account must also be submitted.

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LRCC Personal Statement of Affairs

- Separate LRCC form to be filled out detailing personal net worth. – ***Each owner must submit & spouse sign.***

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Business Registration Documentation (Business Expansion Only)

- Sole Proprietorships: Business Registration documentation from Manitoba Companies Office
- Partnerships: Business Registration documentation from Manitoba Companies Office and Partnership Agreement (if applicable)
- Corporations: Articles of Incorporation and Shareholders Agreement (if applicable)

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Resume (Start-up/Company Acquisition Only)

- Resume detailing employment history, training, certification, education, etc. – ***Each owner must submit.***

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Financial Statements (Business Expansion/Company Acquisition Only)

- Sole Proprietors/Partnerships: CRA T2125 – Statements of Business Activities for at minimum last 2 years
- Corporations: Accountant Prepared Financial Statements for at minimum last 2 years.
 - Notice to Reader level or higher.

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Offer to Purchase (Company Acquisition Only)

- Intent to Purchase or Offer to Purchase Assets/Shares with financing condition, prepared by a lawyer.

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Business Support Quotes

- Minimum two quotes from qualified consultants/businesses.

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