

BUSINESS GRANT & LOAN APPLICATION

Program Purpose:

Louis Riel Capital Corporation (LRCC) provides commercial financing and non-repayable grants to help Red River Métis citizens start, expand or acquire businesses in Manitoba.

Program Eligibility:

Business must be at minimum 51% Red River Métis owned and controlled.

Business must be headquartered in Manitoba and applicant must be a Manitoba resident.

Applicant must have a minimum of 10% of the total project costs.

Project must provide full time employment to the applicant.

Projects must be a minimum of \$30,000.00+. For projects under \$30,000.00 please apply for the MMF Entrepreneurship Initiative at: https://www.lrcc.mb.ca/mmf-entrepreneurship-initiative.

If your business is structured as 51% (+) Red River Métis women owned and requiring funds of \$50,000.00 or less, please apply for the Métis Women's Entrepreneurship Program: https://www.lrcc.mb.ca/mwe-grant-and-loan-program

LRCC requires a business plan when applying for funding. If you do not have the ability to complete a business plan, LRCC can provide support for you to work with a profession consultant though our <u>Business Support Program</u>. LRCC can cover up to 75% of the cost through a non-repayable grant. Note that business plans often cost at least \$5000.00 total + any applicable taxes. In order to hire an outside consultant, you must obtain at least two quotes for the business plan and be approved through the Business Support program prior to starting the business plan process.

Please review all pages of this document before submitting an application. It is also recommended that you read the Business Grant and Loan Information Sheet.

Any costs incurred before program approval will not be eligible for support.

Completed applications and general program Inquiries can be directed to:

Website: www.lrcc.mb.ca

Address: 2100-333 Main St., Winnipeg, MB, R3C 4E2

■ **Phone**: 204-589-0772

Toll Free within Manitoba: 1-800-387-6004

E-mail: info@lrcc.mb.ca



BUSINESS PROFILE:			
Type of Project:	CURRENT/PROPOSED OWNERSHIP:		
☐ Start-up ☐ Expansion ☐ Business Acquisition	☐ Sole Proprietorship ☐ Partnership ☐ Corporation		
Business Name	PARTNER/SHAREHOLDER % OWNERSHIP		
Registered: □Yes □No			
Date RegisteredYear End			
How Long in Business			
Number of Employees Métis Non- Métis			
Address			
	OBJECTIVES: Purpose/Use of Funds:		
Phone# Cell #			
Email			
Website:			
FINANCING REQUIREMENTS:			
Total Project Costs (A) \$			
Client Cash Equity Portion (Minimum 10% of Total Project	Briefly describe your business, your experience and or		
Costs) (B) \$	background in the industry:		
LRCC Grant & Loan Requirement (A-B)			
\$			
Collateral for loan: Business Assets Commercial Real			
Estate Machinery & Equipment			
Other (please specify)			



FINANCIAL INFORMATION:	OTHER OBLIGATIONS:	CATI	TAL CORPORATION
		YES/NO	AMOUNT
Existing Bank or Credit Union (Name & Address):	Are you an endorser,		
	guarantor or co-signer		
	for any existing credit		
	facilities?		
Phone #	Does the business owe		
	any back taxes or source		
Accountant (Name & Address):	deductions (sales tax,		
	income tax, etc.)		
	Is the business or any		
	owners a party to any		
Phone #	claim or lawsuit?		
1 Holle #	Have any owners or the		
Laurian (Nama and Address)	business ever declared		
Lawyer (Name and Address):	bankruptcy?		
	If you answered "Yes" to a	iny of the i	above, please
	provide details:		
Phone #			
EXISTING BUSINESS CREDIT RELATIONSHIPS			
(TRADE /SUPPLIER CREDIT):			
	DECLARATION:		
Name & address			
	I(We),certify that all the information provided in this application is true, complete and		
	correct and understand it will be used by the Louis Riel Capital Corporation to determin- credit worthiness. The proceeds of the loan applied for will be used for business purposes and not for any personal, family or household purposes.		
Purpose			
	I/Wa) haraby authorize the Louis Rial Can	sital Corporation	(LPCC) from time to time to
Original Amount \$	I(We) hereby authorize the Louis Riel Capital Corporation(LRCC), from time to time, to give credit and other information about myself and the business, including any		
	information on this application to, or rece		
Balance Owing \$	reporting agency (b) any company with whom I may have or propose to have financial relations.		e or propose to have illiancial
balance Owing 5	The undersigned hereby grants permission	n to Indigenous	Sarvicas Canada (ISC) or it's
Downsont Townso Ć	The undersigned hereby grants permission to Indigenous Services Canada (ISC) or it's successors to have access to related files located at the Louis Riel Capital Corporation 1		
Payment Terms \$	the purpose of reporting, monitoring and	l evaluating.	
Name O address	In consideration of the Privacy Act of Mar	nitoba and/or Co	anada, I/We hereby irrevocably
Name & address	authorize Louis Riel Capital Corporation to		•
	for the assessment of this and any future granted, in the administration and/or color		
	Riel Capital Corporation to exchange crea information with other institutions at Lou		ornoration's sole discretion and
Purpose	agree that any authorization given by me		
	Louis Riel Capital Corporation to exchang information submitted/acquired is the pro		
Original Amount \$	ten (10) years from date of last account a		ina wiii remain on jiie jor up to
Balance Owing \$			
	APPLICANT'S SIGNATURE		DATE
Payment Terms \$			
	CO-APPLICANT'S SIGNATU		
	CO-APPLICANT S SIGNATU	INE	DATE



Estimated Project Costs

Estimated Project Costs	\$
<u>Capital Costs</u>	
Business Acquisition	
Land & Building (generally not eligible for grant funding)	
Equipment & Machinery	
Leasehold Improvements	
Commercial Vehicles (Semi Truck, Dump Truck, Commercial Cubed Van)	
Other (specify)	
Other (specify)	
Other (specify)	
Operating Costs (START-UPS ONLY)	
Rent (first 3 months)	
Insurance (first 3 months)	
Utilities (first 3 months)	
Inventory (initial purchase only)	
Other Working Capital Required (first 3 months)	
TOTAL CAPITAL & OPERATING COSTS	
<u>Marketing Costs</u>	
Advertising	
Website	
Signage	
Decaling	
Other (specify)	
TOTAL MARKETING COSTS	
Business Support Costs	
Bookkeeping (start-up only)	
Legal	
Other (specify)	
TOTAL BUSINESS SUPPORT COSTS	
Total Estimated Project Costs (should match page 2 of application)	



APPLICATION CHECKLIST

Please include all items listed below when submitting an application to avoid delays in processing your application.

Proof o	of Métis Heritage & Additional ID MMF Citizenship card, or letter from MMF Central Registry Office and Genealogy documents	
•	confirming Metis Heritage. – <i>Each Métis owner must submit.</i> Additional Photo ID (Driver's License, Passport, etc.) – <i>Each owner must submit.</i>	
Proof o	of Minimum 10% Cash Equity	
•	All loans require that the owners will be putting in at minimum 10% of your total project costs.	$\overline{}$
•	Bank/Investment Statements showing funds on hand for at least 30 days.	
•	If funds have recently been gifted to the applicant, a gift letter must also be submitted.	
Confir	mation of Canada Revenue Agency (CRA) Tax Filings and Income Tax payments (if applicable).	
•	CRA Notice of Assessments for previous 2 years. – Each owner must submit.	Ш
•	If income taxes were owing, proof of payment or current CRA Statement of Account must also be submitted	d.
LRCC P	Personal Statement of Affairs	
•	Separate LRCC form to be filled out detailing personal net worth. – <i>Each owner must submit.</i>	Ш
Void C	heque	
•	Void Cheque for account where proposed loan payments will be deducted.	
Busine	ess Plan	
•	Details overview of current operation or start-up (Operations, Marketing, Industry, Project Costs,	
	Financial Projections, etc.)	
•	LRCC Business Plan Template can be provided upon request.	
•	Possible funding through LRCC to help hire consultant if required (contact LRCC office for additional details).
Busine	ess Registration Documentation	
•	Sole Proprietorships: Business Registration documentation from Manitoba Companies Office	
•	Partnerships: Business Registration documentation from Manitoba Companies Office	Ш
	and Partnership Agreement (if applicable)	
•	Corporations: Articles of Incorporation and Shareholders Agreement (if applicable)	
Resum	e (Start-up/Company Acquisition Only)	
•	Resume detailing employment history, training, certification, education, etc. – <i>Each owner must submit.</i>	
Financ	ial Statements (Business Expansion/Company Acquisition Only)	
•	Sole Proprietors/Partnerships: CRA T2125 – Statements of Business Activities for at minimum last 2 years	
•	Corporations: Accountant Prepared Financial Statements for at minimum last 2 years.	ш
	 Notice to Reader level or higher. 	
Quote	s (Equipment purchase, inventory, marketing, etc.)	
•	Provide quotes to support the estimated project costs.	Ш
Offer t	o Purchase (Company Acquisition Only)	
•	Offer to Purchase Assets/Shares with financing condition, prepared by a lawyer.	
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