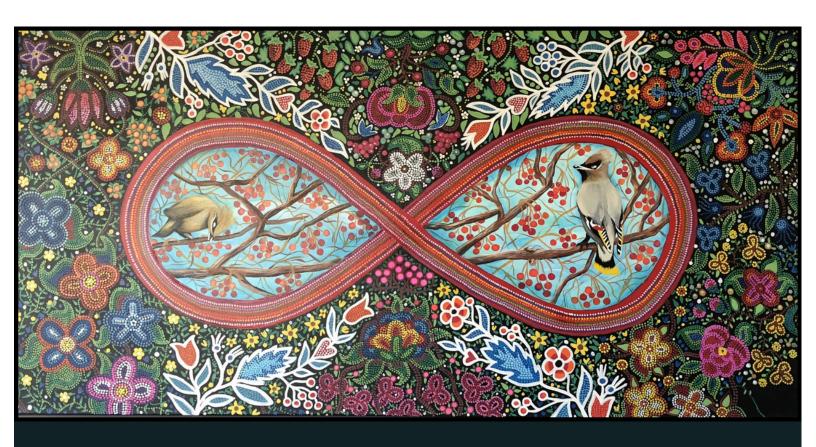


## **About Us**

Founded in 1992 by the economic development initiatives of the Manitoba Métis Federation (MMF), Louis Riel Capital Corporation (LRCC) is a Manitoba Métis-owned lending institution created to provide personal and commercial financial services to Red River Métis Citizens.



We are here to help you build on your idea, assisting with the development of your business plan, and the financing of your project. Once you are past the start-up, you may still need assistance and we can continue to provide ongoing support as needed.

# Our Mission

LRCC's mission centers on supporting Red River Métis citizens. Through these efforts, LRCC aims to strengthen the economic power of the Red River Métis community.



# Our Objectives

- Access to Capital, offering business grants and loans tailored to the needs of Red River Métis entrepreneurs.
- Specialized Programs: Implementing initiatives like the Métis Women Entrepreneurship Program, Youth Entrepreneurship Program, Fishers and Trappers Program to address specific community needs
- Assist Red River Métis citizens in Manitoba in achieving homeownership. The First Time Home Purchase program offers financial support to eligible first-time homebuyers, facilitating the purchase of affordable housing.
- Access to Capital for personal use our Red River Métis citizens.

# Greetings from the Vice Chair of the Board of Directors

Dear Citizens, Partners, and Friends of the Red River Métis Community,

It is my distinct honour to extend greetings on behalf of the Board of Directors of the Louis Riel Capital Corporation (LRCC) as we reflect on another year of growth, resilience, and community empowerment.

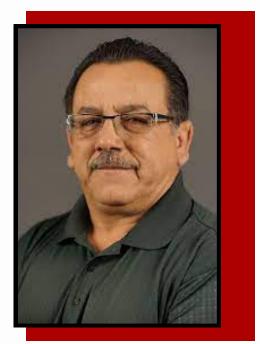
For over three decades, LRCC has been steadfast in its mission to support Red River Métis entrepreneurs, families, and businesses through accessible financing and business development services. This past year has been a testament to the strength and perseverance of our Red River Métis Nation, as we continue to build economic opportunities that reflect the values and vision of our founders.

Our work is driven by the commitment to advance Red River Métis economic self-sufficiency, foster entrepreneurship, and provide pathways to prosperity for Citizens across Manitoba. From business loans and advisory services to personal loan programs and homeownership initiatives, LRCC remains a cornerstone of economic development in our community.

As Vice Chair, I am proud to witness the achievements of our clients, the dedication of our leadership, and the unwavering support from our partners and stakeholders. Together, we are not only growing businesses — we are strengthening families, creating jobs, and ensuring a prosperous future for generations to come.

On behalf of the Board of Directors, I extend my heartfelt thanks to the entire LRCC team, and our community for their hard work and continued trust. We look forward to building on this momentum in the year ahead.

Meegwetch,



Louis Riel Capital Corporation Minister John (Jack) Park Vice Chair

Minister John (Jack) Park Vice Chair, Board of Directors Louis Riel Capital Corporation

# Greetings from the Chief Executive Officer

Dear Stakeholders,

As we reflect on the past year, I am proud to present this Annual Report on behalf of Louis Riel Capital Corporation. This report represents more than just our financial performance—it reflects our commitment to serving our Red River Metis Citizens and Communities with integrity and purpose.

Over the past 12 months, we have navigated a complex economic environment, embraced innovation, and continued to strengthen our foundation. Despite challenges, our team remained focused on delivering sustainable value, prudent risk management, and financial solutions that meet the evolving needs of the Red River Metis.

This year's achievements are a testament to the trust you place in us and the dedication of our employees who work to uphold our mission. We advanced key strategic initiatives, invested in technology, and deepened our client relationships—all while maintaining the highest standards of corporate governance and ethical conduct.

Looking ahead, we remain committed to responsible growth, ensuring that our institution remains strong, agile, and forward-thinking. We are confident in our ability to continue driving long-term value for all Red River Metis Citizens.

Thank you for your continued trust and support.

Sincerely,

Tyler McKay
Chief Executive Officer
Louis Riel Capital Corporation



Louis Riel Capital Corporation Tyler McKay Chief Executive Officer

# **Board of Directors**



Leah LaPlante Chair



John (Jack) Park Vice Chair



James Bruce Secretary



**Anita Campbell** Director



**Gerald Barron Director** 

Contact Us
2100-333 Main Street
Winnipeg, Manitoba, Canada, R3C 4E2
204-589-0772 info@lrcc.mb.ca

# Our Team

#### **EXECUTIVE**



**Tyler McKay** CEO



**Carly Souque**COO
Financial Services



Giuseppe (Joe) Rumore COO Property Management Division

#### **COMMERCIALFINANCIAL SERVICES**



Candyce Amos
Manager
Commercial Finance



Natalie Kulczycki Manager Business Development



**Gary Peric**Credit Officer, Commercial
Financial Services



Christine Breland
Credit Officer, Commercial
Financial Services



Helena Wark
Credit Officer,
Small Business



Lynlea (Lyn) Swar Credit Administrator

Contact Us
2100-333 Main Street
Winnipeg, Manitoba, Canada, R3C 4E2
204-589-0772 info@lrcc.mb.ca

# Our Team

#### PERSONAL FINANCIAL SERVICES



Adam Wishnowski Manager Personal Financial Services



**Jasmine Bissell** Credit Officer, Personal Financial Services

#### PROPERTY MANAGEMENT DIVISION



**Tyler Ducharme** Property Manager



**Chase Luckwell-Sabourin** Associate Property Manager



**Property Accountant** 

#### **FINANCE & ADMINISTRATION**



**Jennifer Feere** Manager Finance & Administration



**Brittany McIntyre** Finance Officer



**Lorena Doerksen** Finance Clerk



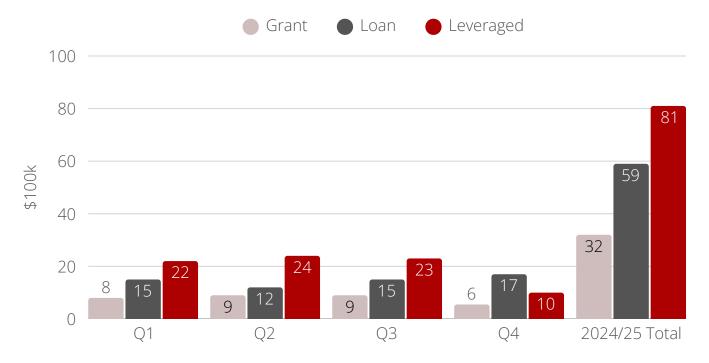
**Emma Dutiaume** Administrative Assistant

**Contact Us** 2100-333 Main Street Winnipeg, Manitoba, Canada, R3C 4E2 204-589-0772 info@lrcc.mb.ca

# A Year in Review COMMERCIAL FINANCIAL SERVICES

#### **Business Grant & Loan Program**

Louis Riel Capital Corporation (LRCC) provides support to Red River Métis entrepreneurs headquartered in Manitoba, and are committed to empowering them. Our Business Grant and Loan program is designed to finance start ups, acquisitions and expansions.



Through this program, we funded a total of \$5,990,919 in commercial loans which supported 57 businesses and created and maintained 289 jobs.

For the grant program we approved \$3,231,661. in grant funds to 63 Metis owned businesses which created and maintained 191 jobs. Total funds leveraged for the fiscal year was \$8,143,373.

Governments often fund projects to stimulate economic growth, job creation, or community development. Leveraged funding shows that the grant has a multiplying effect — bringing more money into the local economy than the grant alone.

#### **Metis Women Entrepreneurship Program**



Louis Riel Capital Corporation (LRCC)'s Métis Women Entrepreneurship Program offers commercial financing, mentorship opportunities, along with workshops and training; specifically for Red River Métis Women Entrepreneurs.

The MWE Grant & Loan Program provides commercial financing to help Red River Métis Women start or expand businesses in Manitoba. This program offers up to \$30,000.00 in financing composed of a grant and loan.

This fiscal year, we supported 16 Red River Métis women owned businesses with a total of \$233,895 in loan funds and \$61,314 in grant funding. A total of 28 jobs were created and maintained through this program.



MWE Clients: Glow Fitness for Women - Selkirk, MB

The MWE Mentorship Program continued this fiscal year with a third cohort of eight pairs, running from October 2024 to March 2025. This program pairs an experienced female Red River Métis business owner with a new one. Upon successful completion of a 6-month arrangement, mentors receive a \$1,000 honorarium, while mentees receive a \$3,000 grant to put toward their business start-up expenses. We continue to receive very positive feedback, with participants reporting they find the program rewarding and come away with invaluable learning experiences.

MWE Training & Workshops were held during the fiscal year to help Red River Métis Women Entrepreneurs develop their business acumen and network. Partnering with the Infinity Women Secretariat, guest speakers were brought in from the Red River Métis Business Development Corporation, The Red River Métis Marketplace, and Canada Revenue Agency. Topics included Starting a Business 101, Business Plan Basics, Digital Marketing Essentials, CRA for Small Business, plus much more!



Women in Business Workshop, Empower Her, Northwest Region

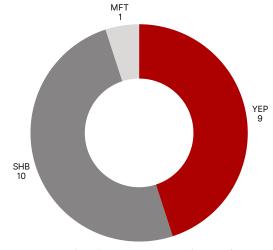
#### **Small Business Grant & Loan Program**

Three financing programs have been created to further strengthen Red River Métis economic development and entrepreneurship through increased support for small business and new business start-ups. The initiative provides financial support to Red River Métis Citizens who are either youth entrepreneurs ages 18-29, Small / Home based businesses, or Fishers & Trappers through three loan programs specific to the needs of the applicant.

This program offers up to \$30,000.00 in financing with a 25% (\$5,000 maximum) forgivable portion at the end of the loan term.

During the fiscal year, 20 Red River Métis businesses were supported through this initiative – Nine Youth Entrepreneurs, 10 Small / Home Based, and one through the Métis Fisher's & Trapper's Program. 20 total jobs were created and maintained.

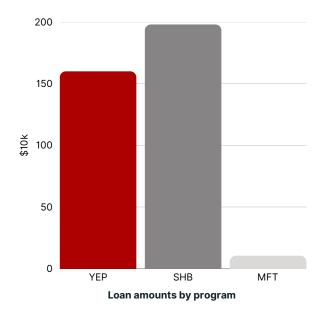
We provided \$159,981 in loan funding to Youth Entrepreneurs, \$197,915 through the Small / Home Based Program, and \$10,556 through the Métis Fisher's & Trapper's Program.



Number of businesses supported in FY24/25



MMF Business Excellence Awards, Traditional Economies Award Recipient: Curtis Mayer (middle), Métis Trapper



Youth Entrepreneurship Program (YEP)
Small / Home Based Business Program (SHB)
Métis Fisher's & Trapper's Program (MFT)

## PERSONAL FINANCIAL SERVICES

#### **MMF First Time Home Purchase Program (FTHPP)**

The investment in a housing program for Red River Métis Citizens in Manitoba provides funding by way of a grant for the purchase of affordable housing for first time home buyers.

The purpose is to address housing needs, priorities and challenges of Red River Métis people living in rural and urban areas across the Province and to make home ownership a reality for Red River Métis Citizens that have never owned a home before.

#### **Results this Fiscal Year**



Applications Funded: **250** 



Total Grant Funding: **\$3.879M** 





\$67.208M

Our fiscal year began on April 1<sup>st</sup>, 2024, and ended on March 31<sup>st</sup>, 2025. The FTHPP received record numbers on all reported figures. 385 applications were received with 336 being approved. In addition, 251 applications were funded and over \$3.891M was provided in funding. The number of people in homes purchased under the FTHPP during this time is 483 and included 108 children. Of the 251 Citizens funded, 115 are Female and 135 are Male. The total value of all homes purchased under the FTHPP during this year is over \$67.381M with total mortgages leveraged amounting to over \$64.012M. The program has also generated other economic impacts estimated at over \$12.780M and created an estimated 102 jobs.

#### On August 1, 2024, the MMF celebrated the 1000th home purchased through the FTHPP.



"1,000 families in 1,000 homes is something that can speak to anybody, especially in this economic climate where there's some uncertainty," said MMF Minister of Housing, Will Goodon. "Being able to help people, knowing that kids are safe, and knowing families can start building wealth for the next generation, is truly remarkable. This is part of what was promised to us back when we joined Canada in 1870, and we can see it finally starting to happen."

## PERSONAL FINANCIAL SERVICES

#### **Red River Métis Personal Loan Program (RRMPLP)**

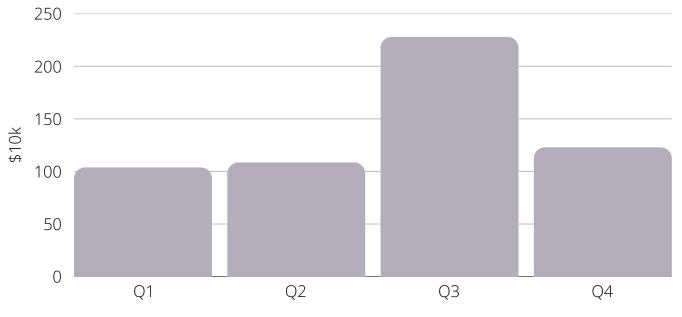
Launched in June of 2023, the Red River Métis Personal Loan Program (RRMPLP) was developed to provide an alternative lending source for Red River Métis Citizens. The loan can be used for a variety of purposes such as home renovations and purchases of consumer goods such as vehicles, up to an amount of \$40,000.00.

#### The Results:

As of May 14, 2025, 50 applications have been funded totaling just over \$994K. Funded amounts have varied from \$1,506.01 to \$40,000.00. Most of the loans provided have been debt consolidations at 52% of funded files followed by home renovations making up another 20%.

#### **Fiscal Year 2024-2025:**

Our fiscal year began on April 1<sup>st</sup>, 2024, and ended on March 31<sup>st</sup>, 2025. The RRMPLP provided funding for another 28 projects throughout the year totaling just over \$563K in funding.



**RRMPLP Funding Disbursed by Quarter** 

## PROPERTY MANAGEMENT DIVISION

#### **LRCC's Property Investments:**

The LRCC, through its asset holding company, 5785066 Manitoba Ltd., owns and manages the large parking lot in front of the MMF home office at 150 Henry Avenue, Winnipeg. This parking lot can accommodate up to 185 vehicles, and 100% of the stalls are leased monthly with signed parking agreements.

Since 2014, the Louis Riel Capital Corporation (LRCC) expanded with a new division to manage properties owned by the MMF. The Property Management division maintains its due diligence by confirming all revenues and expenses are collected and recorded, ensuring that all buildings meet provincial and municipal regulations, and that all repairs and financial obligations are estimated, performed, and paid in a timely manner.

#### As of 2025, LRCC Property Management Division was responsible for:

- ✓ 24 commercial/office buildings totaling over 830,000 square feet.
- $\checkmark$  8 parking lots totaling over 772 stalls.
- √ 42 residential properties totaling 147 units.

The annual revenue for the properties totalled more than \$11.5 million for the 2024/25 fiscal year, with a total combined estimated market value of all properties well exceeding \$150 million.



**Compilation Engagement Report** 

To the Management of Louis Riel Capital Corporation:

On the basis of information provided by management, we have compiled the combined statement of financial position as at March 31, 2025, and the combined statements of operations and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting in the preparation of the combined compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Winnipeg, Manitoba

September 4, 2025

MNP LLP
Chartered Professional Accountants



#### Louis Riel Capital Corporation Combined Statement of Financial Position

						As at n	March 31, 2025
	Louis Riel Capital Corporation	5785066 Manitoba Ltd.	6106111 Manitoba Ltd.	Louis Riel Capital Investments Inc.	LRCC Metis N4 Investment Inc.	2025	2024
Assets							
Current							
Cash	14,055,312	215,154	69,737	158,505	201,561	14,700,270	11,666,142
Accounts receivable	445,879	127,625	3,332			576,836	335,364
Rental funds held		4,048,342				4,048,342	1,526,052
Accrued interest	248,254	-				248,254	170,647
Prepaid expenses and deposits	9,876	1,367	13,676		2,872	27,792	25,619
Restricted cash	2,913,416				•	2,913,416	2,449,216
	17,672,737	4,392,488	86,745	158,505	204,433	22,514,910	16,173,040
Property and equipment	8,606	1,645,576	1,057,440		278,830	2,990,452	3,034,758
Investments	1,405,201	650,060				2,055,261	924,793
Loans and notes receivable	18,600,884			887,658		19,488,543	17,602,612
Due from related parties	3,172,807					3,172,807	3,780,889
Property held for sale	188,183	268,000	-			456,183	456,183
	41,048,418	6,956,124	1,144,185	1,046,163	483,263	50,678,156	41,972,275

#### Louis Riel Capital Corporation Combined Statement of Financial Position

						As at I	March 31, 2025
	Louis Riel Capital Corporation	5785066 Manitoba Ltd.	6106111 Manitoba Ltd.	Louis Riel Capital Investments Inc.	LRCC Metis N4 Investment Inc.	2025	2024
Liabilities							
Current							
Accounts payable and accruals	134,393	74,296	3,000	27,799	2,804	242,295	333,747
Deferred contributions		,					286,161
Income taxes payable		3,112	7,667	7,204	5,120	23,103	14,667
Security deposits			25,000			25,000	25,000
Undisbursed contributions	1,809,374					1,809,374	1,675,454
Due to properties	.,,,,,,,,	4,048,342				4,048,342	1,526,052
Current portion of long-term debt							8,530
Due to related parties	4,827,700	-			100	4,827,700	4,600,162
	6,771,467	4,125,750	35,667	35,003	7,924	10,975,814	8,469,773
Long-term debt			454,364			454,364	552,486
Due to shareholders		2,567,295	367,976		409,157	3,344,428	3,952,509
	6,771,467	6,693,045	858,007	35,003	417,081	14,774,606	12,974,768
Net Assets							
Share capital		100	100	10	200	410	410
Net assets	34,276,951	262,979	286,078	1,011,150	65,982	35,903,140	28,997,097
	34,276,951	263,079	286,178	1,011,160	66,182	35,903,550	28,997,507
	41,048,418	6,956,124	1,144,185	1,046,163	483,263	50,678,156	41,972,275

Approved on behalf of the Board

2

#### Louis Riel Capital Corporation

Combined Statement of Operations and Changes in Net Assets
For the year ended March 31, 2025

66 6106111 Louis Riel LRCC Metis 2025 2024

	Louis Riel Capital Corporation	5785066 Manitoba Ltd.	6106111 Manitoba Ltd.	Louis Riel Capital Investments Inc.	LRCC Metis N4 Investment Inc.	2025	2024
Revenue							
Indigenous Services Canada	2,990,367		3,437		-	2,993,804	4,030,249
Interest	2,020,590	12,145		69,583	9,331	2,111,649	1,737,539
Management fees	-	604,591	-	-	-	604,591	290,771
Manitoba Metis Federation Inc.	492,580	-	-	-		492,580	324,709
Expense recovery	474,386	-	-	-		474,386	333,131
Rental income	6,000	170,479	233,376		52,675	462,530	447,392
Loan fee revenue	134,547			3,155		137,702	167,124
National Aboriginal Capital Corporations							
Association	108,399					108,399	248,305
Other revenue	7,556		3,355		1,682	12,592	57,885
Legal settlement		-	-	-	-		1,922
	6,234,425	787,215	240,168	72,738	63,688	7,398,233	7,639,027
Expenses (Schedule 1)	4,251,742	639,249	183,681	58,676	46,822	5,180,169	5,818,430
Excess of revenue over expenses before other items	1,982,683	147,966	56,487	14,062	16,866	2,218,064	1,820,597

### Louis Riel Capital Corporation Combined Statement of Operations

For the year ended March 31, 202

						For the year ended N	iarch 31, 2025
	Louis Riel Capital Corporation	5785066 Manitoba Ltd.	6106111 Manitoba Ltd.	Louis Riel Capital Investments Inc.	LRCC Metis N4 Investment Inc.	2025	2024
Excess of revenue over expenses before other items (Continued from previous page)	1,982,683	147,966	56,487	14,062	16,866	2,218,064	1,820,597
Other items Earnings from investment in subsidiaries Foreign exchange gain (loss) Income tax expense	183,953 (2,030)	- (3,112)	- (6,613)	- (7,204)	- (2,258)	183,953 (2,030) (19,187)	51,393 3,338 (8,326)
	181,923	(3,112)	(6,613)	(7,204)	(2,258)	162,736	46,405
Net income	2,164,606	144,854	49,874	6,858	14,608	2,380,800	1,867,002
Net assets, beginning of year	28,526,881	118,225	237,358	60,611	54,436	28,997,511	24,014,274
Refundable dividend tax on hand			(1,054)		(2,862)	(3,916)	(6,340)
Contributions to capital	3,585,464	-	-	943,691	-	4,529,155	3,122,571
Net assets, end of year	34,276,951	263,079	286,178	1,011,160	66,182	35,903,550	28,997,507

## Louis Riel Capital Corporation Notes to the Combined Compiled Financial Information

For the year ended March 31, 2025

#### 1. Basis of presentation

The combined financial statements were prepared for management purposes only and include the accounts of Louis Riel Capital Corporation and its subsidiaries. Intercompany transactions and balance have not been eliminated.

The basis of accounting applied in the preparation of the financial information of Louis Riel Capital Corporation as at March 31, 2025 is on the historical basis, reflecting cash transactions with the addition of:

- receivable less an allowance for doubtful accounts
- property and equipment amortized in accordance with amounts allowable for income tax purposes
- accounts payable and accrued liabilities
- current income taxes payable as at the reporting date
- rental revenue recorded in accordance with the lease terms
- prepaid expenses
- deferred revenue based on the eligibility criteria of the funding agreements

#### 2. Subsidiaries and significant investments

Louis Riel Capital Corporation's share ownership is as follows:

5785066 Manitoba Ltd. - 100 common shares (100% ownership) 6106111 Manitoba Ltd. - 50 common shares (50% ownership) Louis Riel Capital Investments Inc. - 10 common shares (100% ownership) LRCC Metis N4 Investment Inc. - 100 common shares (50% ownership)

#### Louis Riel Capital Corporation Schedule 1 - Combined Schedule of Expenses For the year ended March 31, 2025

Louis Riel 5785066 Louis Riel LRCC Metis 2025 2024 Capital Manitoba Ltd. Manitoba Ltd. Capital Corporation Investments Investment Expenses Administrative 11.000 11.000 10 000 Advertising 126,547 126,547 84,006 Amortization 1.735 7.878 25.019 9.674 44,305 46,789 (186,453) (186, 453)Bad debts (recovery) 360,647 256 411 8.095 6.856 443 129 4.200 Bank charges and interest Computer software and equipment 25.539 25.539 23 292 68.750 Condo assessment fees 68,750 89.674 Contract buy out (61.529)(61,529) 61.529 15,158 15,158 12,298 Credit searches Directors - honoraria 21,850 21,850 18,250 Directors - travel 16,213 185 16,397 8,753 17,889 4.527 5.094 5,496 33,008 30,346 Insurance Interest on long-term debt 6.000 26,459 32,459 28.175 8,043 8,043 7,350 Land title searches and equifax 8,973 8,973 4,937 Legal fees 3,525 3,525 Licences and fees 3,525 Management fees 11,000 13,400 34,003 4,000 62,403 55,252 Membership fees 1,645 1.645 1,110 Office supplies 133,816 66,849 1,668 166 202,500 101,059 Professional fees 62.825 6.051 4.308 2.520 75,705 47,028 Project disbursements and non-repayable 1.955.499 1.955.499 2.890.000 Business contributions 11.170 Property taxes 1.823 33.136 3.806 49.934 58 881 164,430 13.920 209,246 38.050 Rent 27,840 3.056 Repairs and maintenance 86,377 100.715 21.031 210,375 127.533 2.252 1,719,275 371,523 38,369 1,650,832 Salaries and benefits 2,129,166 5,955 25,705 15,275 Telephone 19,750 3,693 11,631 15,324 5,985 Training and education 21,648 1,384 48,347 26,144 25,316 Travel 16,737 16.737 Workshops 1.916 4,251,742 5,180,169 5,818,430 639,249 183,681 58,676 46,822

# **Community Impact Initiatives**

While LRCC has in recent years received loan capital from the Federal government and is expected to for the next five, the company currently provides more in loans annually then it receives. For example, in 2023-24, LRCC deployed over \$7M in loans and received \$2.5M in loan capital funding from Indigenous Services Canada (ISC).

To continue to meet the increased financing demands of our Metis citizens, LRCC requires growth in its capital base in part from annual surpluses.

To maintain these programs, LRCC currently contributes capital to all commercial and personal lending programs including:

- · Commercial loan program.
- Metis Women Entrepreneurship (MWE) program.
- MMF Entrepreneurship Initiatives (Home-Based, Youth, Fisher/Trapper).
- Red River Metis Personal Loan Program.
- MMF Employee Microloan.

#### **Red River Métis Business Directory**

LRCC manages the Red River Métis Business Directory, an added service for our Red River Métis businesses in multiple ways including:

- Creating/increasing their web presence.
- Providing procurement opportunities within the MMF.
- Certification of Métis-owned status allowing for other government and private sector Indigenous procurement initiatives.
- Improved communication with the MMF in relation to new programming, events, etc.

#### **Events & Sponsorship**

LRCC contributes significant amounts to MMF and related entity events. In recent years, additional events have been added and LRCC has increased its contributions.

- MMF AGA Increased sponsorship level from \$15,000.00 to \$25,000.00, auction & booth prize.
- IWS AGA Increased sponsorship level from \$2,500.00 to \$10,000.00, auction & booth prize.
- Red River Metis Gala Category sponsor \$7,000.00.
- Red River Metis Business Expo –Sponsor \$1,000.00.
- St. Madeline Days Sponsor \$2,400.00.
- Selkirk Indigenous Days Sponsor \$1,200.00.
- MMF Annual Regional Meetings Auction & booth prizes.
- MMF Locals LRCC occasionally gets approached by MMF locals for support (donations, info sessions, etc.).

#### **What Next?**

#### **Business plan support**

LRCC is in the process of updating our Business Planning resources namely:

- An upgraded, fillable Business Plan template to be utilized for basic projects.
- Online resources related to aspects of Business Planning.
- Goal to improve business plan services and reduce reliance on outside consultants.
- Costs include web development fees & marketing/design costs.

#### **Beyond Borders**

• In order to comply in other jurisdictions, LRCC is taking the necessary steps to register as an extra-provincial corporation.

#### New Programs we are exploring:

- Commercial Real Estate Program
- Working Capital Financing Program
- Professional Financing Program
- Financial Literacy Training
- Bonding

.

#### **ANNUAL HIGHLIGHTS**



On May 30, 2024 Red River Métis business owners and entrepreneurs from across the Homeland came together in celebration of the growth and advancement of our business community. Jointly with RRMBDC held the inaugural Red River Metis Business Excellence Awards Gala.

Five Red River Metis individuals and businesses were honoured with excellence in five categories, Traditional Economies, Young Entrepreneurs, Sustainable Economy, Infinity Women's Secretariat Spokeswoman's Award, and the President's Lifetime Achievement award.



"I'm just extremely grateful" said Kelsey Gillespie, "I did not think that I would be here when I started my business in 2022, and the fact that I've grown this much and this fast,
I really do have the Red River Métis community to thank for that."

#### LOUIS RIEL CAPITAL CORPORATION ANNUAL REPORT 2025



Red River Métis Business Expo: A Celebration of Innovation and Opportunity

The Red River Métis Business Expo was a resounding success, bringing together a vibrant community of businesses, entrepreneurs, and industry leaders for a day of networking, collaboration, and growth. Attendees explored a dynamic marketplace featuring innovative products and services, attended insightful workshops, and engaged in meaningful conversations that sparked new ideas and opportunities.

"The Red River Métis have always been an economically minded, hardworking people - it's part of our culture." President David Chartrand

December of 2024 jointly with RRMBDC put on a business expo buyer booths for event with opportunities, procurement informational workshops and presentations. LRCC presented the topic of "accessing capital" as an informative session for entrepreneurs in need of capital and provided information on our grant & loan program.



#### **Paul Paradis**

After years of dedicated leadership, we announce the retirement of Paul Paradis as his time at the Louis Riel Capital Corporation comes to a close. Paul has been a driving force behind our mission to empower Red River Métis entrepreneurs, and we are deeply grateful for his wisdom, his service and support.

During his 19 years with LRCC, Paul has helped shape the future of Red River Métis entrepreneurship, the Louis Riel Capital Corporation and the Red River Métis community. Paradis has enjoyed his time working with the MMF affiliate and is grateful to have been put in a position to help Red River Métis Citizens achieve their dreams of financial freedom.



Paul looks forward to tee-off times and travelling. Most importantly, this next chapter will give him more quality time to spend with his wife, children, and grandchildren.

One thing Paul appreciated about his workplace is that the MMF is a big family, and if you're in need of anything, the MMF is there to help. He said his departure from his position at the National Government of the Red River Métis is bittersweet.

"I'm leaving at a good time. We just signed our Treaty, even though I may not be there to see everything implemented," he said. "I know this is an exciting time for the MMF and the Red River Métis Citizens. I'll continue to follow the progress they make."

His leadership has left a lasting impact, and we thank him for his unwavering commitment.



