

**March 2023** 

### **METIS WOMEN ENTREPRENEURSHIP (MWE) PROGRAM - APPLICATION**

#### **Program Purpose:**

Louis Riel Capital Corporation (LRCC) provides commercial financing to help Metis-Women citizens start or expand businesses in Manitoba. This program offers up to \$50,000.00 in financing composed of a grant and loan.

#### **Program Eligibility**

- Businesses must be minimum 51% Metis & Women owned and controlled.
- Businesses must be headquartered in Manitoba and at least one Metis owner must be a Manitoba resident.
- Applicant(s) must have a minimum of 5% of total project costs in non-borrowed cash equity.
- The principal female Metis-owner must be actively involved in the business on a day-to-day basis and have the specific skills, training, and knowledge to carry out the business.

Please review all pages of this document before submitting an application. It is also recommended that you read the "Metis Women Entrepreneurship (MWE) Program Information Sheet".

### Any costs incurred before program approval will not be eligible for support.

Completed applications and general program Inquiries can be directed to:

Website: www.lrcc.mb.ca

Address: 340-150 Henry Avenue, Winnipeg, MB, R3B 0J7

• **Phone:** 204-589-0772

Toll Free within Manitoba: 1-800-387-6004

• **Fax:** 204-589-0791

E-mail: info@lrcc.mb.ca



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BUSINESS PROFILE:		
Type of Project:	CURRENT/PROPOSED OWNERSHIP:  ☐ Sole Proprietorship ☐ Partnership ☐ Corporation	
☐ Start-up ☐ Expansion		
Business Name	PARTNER/SHAREHOLDER % OWNERSHIP	
Registered: □Yes □No		
Date Registered		
How Long in Business		
Address		
	OBJECTIVES:	_
Phone# Fax #	OBJECTIVES.	
Cell #	Briefly describe what products or services the business provides/will provide.	
Email		
Website:		
FINANCING REQUIREMENTS:		
Total Project Costs (A) \$		
Client Cash Equity Portion (Minimum 5% of Total Project		
Costs) <b>(B)</b> \$	Briefly describe your business experience and or	
	background in the industry.	
LRCC Grant & Loan Requirement (A-B)		
\$		
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FINANCIAL INFORMATION:	OTHER OBLIGATIONS:		
		YES/NO AMOUNT	
Existing Bank or Credit Union (Name & Address):	Are you an endorser, guarantor,		
	or co-signer for any existing		
	credit facilities?		
	Does the business owe any back		
Phone #	taxes or source deductions (sales		
	tax, income tax, etc.)		
Accountant (Name & Address):	Is the business or any owners a		
Accountant (Nume & Address).	party to any claim or lawsuit?		
	Have any owners or the business		
	ever declared bankruptcy?		
Phone #	If you answered "Yes" to any of the	e ahove nlease	
	provide details:	s above, prease	
<u>Lawyer (Name and Address):</u>	provide details.		
Phone #			
EXISTING BUSINESS CREDIT RELATIONSHIPS			
(TRADE /SUPPLIER CREDIT):			
· · · · · · · · · · · · · · · · · · ·	<u>DECLARATION:</u>		
Name & address		and the second second second second	
	I(We), certify that all the information provided in this a correct and understand it will be used by the Louis Rie		
	determine credit worthiness. The proceeds of the loan	• •	
Purpose	business purposes and not for any personal, family or	household purposes.	
	I(We) hereby authorize the Louis Riel Capital Corporat		
Original Amount \$	give credit and other information about myself and the business, including any information on this application to, or receive such information from: (a) any credit or		
Original Amount 5	reporting agency (b) any company with whom I may have or propose to have financial		
Balance Owing \$	relations.		
Balance Owing \$	The undersigned hereby grants permission to Indigeno		
	successors to have access to related files located at th for the purpose of reporting, monitoring and evaluating	·	
Payment Terms \$			
	In consideration of the Privacy Act of Manitoba and/or authorize Louis Riel Capital Corporation to conduct inv		
Name & address	for the assessment of this and any future loan applica	tions and in the case of loans	
	granted, in the administration and/or collections of su Louis Riel Capital Corporation to exchange credit	ch loans, I/We also authorize	
	information with other institutions at Louis Riel Capita		
Purpose	agree that any authorization given by me/us to anothe Louis Riel Capital Corporation to exchange information	3	
	information submitted/acquired is the property of LRC		
Original Amount \$	ten (10) years from date of last account activity.		
Balance Owing \$	ADDITION TO STATE OF		
	APPLICANT'S SIGNATURE	DATE	
Payment Terms \$			
	CO-APPLICANT'S SIGNATURE	DATE	



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## **Estimated Project Costs**

Estimated Project Costs	\$
<u>Capital Costs</u>	
Equipment & Machinery	
Leasehold Improvements	
Vehicles	
Other (specify)	
Other (specify)	
Other (specify)	
Operating Costs (START-UPS ONLY)	
Rent (first 3 months)	
Insurance (first 3 months)	
Utilities (first 3 months)	
Inventory (initial purchase only)	
Other Working Capital Required (up to first 3 months)	
TOTAL CAPITAL & OPERATING COSTS	
Marketing Costs	
Advertising	
Website	
Signage	
Decaling	
Other (specify)	
TOTAL MARKETING COSTS	
Business Support Costs	
Bookkeeping (start-up only)	
Legal	
Other (specify)	
TOTAL BUSINESS SUPPORT COSTS	
Total Estimated Project Costs (should match page 2 of application)	



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#### **APPLICATION CHECKLIST**

Please include all items listed below when submitting an application to avoid delays in processing your application. **Proof of Metis Heritage & Additional ID** MMF Citizenship card, or letter from MMF Central Registry Office and Genealogy documents confirming Metis Heritage. - Each Metis owner must submit. Additional Photo ID (Driver's License, Passport, etc.) – Each owner must submit. **Proof of Minimum 5% Cash Equity** All applications require that the owners will be putting in at minimum 5% of your total project costs. Bank/Investment Statements showing funds on hand for at least 30 days. If funds have recently been gifted to the applicant, a gift letter must also be submitted. Confirmation of Canada Revenue Agency (CRA) Tax Filings and Income Tax payments (if applicable). CRA Notice of Assessments for previous 2 years. – Each owner must submit. If income taxes were owing, proof of payment or current CRA Statement of Account must also be submitted. **LRCC Personal Statement of Affairs** Separate LRCC form to be filled out detailing personal net worth. – Each owner must submit & spouse sign. **Void Cheque** Void Cheque for account where proposed loan payments will be deducted. **Business Plan** Details overview of current operation or start-up (Operations, Marketing, Industry, Project Costs, Financial Projections, etc.) LRCC Business Plan Template can be provided upon request. **Business Registration Documentation** Sole Proprietorships: Business Registration documentation from Manitoba Companies Office Partnerships: Business Registration documentation from Manitoba Companies Office and Partnership Agreement (if applicable) Corporations: Articles of Incorporation and Shareholders Agreement (if applicable) Resume (Start-up Only) Resume detailing employment history, training, certification, education, etc. - Each owner must submit. **Financial Statements (Business Expansion Only)** Sole Proprietors/Partnerships: CRA T2125 - Statements of Business Activities for at minimum last 2 years Corporations: Accountant Prepared Financial Statements for at minimum last 2 years. Notice to Reader (pre-2022)/Compilation Engagement (2022 or later) level or higher. \*\* If you are a new business start-up and have not yet registered a business or opened a bank account you may do so after applying. \*\*