



# LOUIS RIEL CAPITAL CORPORATION

## FREQUENTLY ASKED QUESTIONS

**Q How do I qualify for grants?**

**A** LRCC does not provide grants, however, we can help individuals determine whether or not they qualify for any existing programs, as well as put them in contact with the agencies that provide them.

**Q Do I need a business plan?**

**A** Yes. A business plan will be required, however, the level of detail will vary from project to project and will depend on the amount of financing required. We recommend that potential borrowers contact LRCC in the early stages of their project so we can review our requirements with them prior to formal application. We can usually direct clients to where they can obtain most, if not all of the information they will need to be able to complete the plan themselves, unless of course, it is a large, complicated project.

**Q Do I need equity?**

**A** Yes. As a general rule, a minimum of 10% equity is required but each project is assessed on its own merit with emphasis on the ability to repay debt.

**Q Do I need a letter of rejection from a major bank before I can apply to LRCC?**

**A** No. LRCC is not a lender of last resort and consequently we do not need a rejection letter.

**Q What types of loans does LRCC offer?**

**A** Primarily term loans and bridge loans (for grants) with a maximum amortization of 10 years.

**Q Is LRCC A government agency?**

**A** No. Our capital originally came from the Federal Government, but we are Metis owned and controlled.

**Q How does LRCC determine interest rates?**

**A** Interest rates are reviewed from time to time and are set by our Board of Directors based on our need to generate sufficient revenue to offset operating costs.

**Q Why should I borrow from LRCC instead of a regular banking institution?**

**A** We are not in competition with regular lenders as we are a developmental lender. If the client already has a good relationship with their bank (lender) there is no need to change, unless of course they want to.

**Q What other agencies can I contact?**

**A** This will depend on the particular type of project and support required. LRCC staff try to keep updated on all agencies and organizations that can assist our clients and willingly share this information.

**Q Can LRCC partner with other lending institutions to provide a client with a loan?**

**A** Yes

LOUIS RIEL CAPITAL CORPORATION  
340-150 Henry Avenue Winnipeg, Manitoba R3B 0J7  
Phone: (204) 589-0772 Fax: (204) 589-0791 Within Manitoba: 1-800-387-6004  
www.lrcc.mb.ca  
email: info@lrcc.mb.ca